European University
The Faculty of Business and Technologies
The Institute for the Research of
Economic and Social Problems of Globalization
Journal, "Globalization and Rusiness"

The 3rd International Conference

ACTUAL ECONOMIC AND SOCIAL PROBLEMS IN MODERN GLOBALIZATION

PROGRAM JUNE 30

> TBILISI 2018



European University The Faculty of Business and Technologies The Institute for the Research of Economic and Social Problems of Globalization Journal: "Globalization and Business"

The 3rd International Conference

ACTUAL ECONOMIC AND SOCIAL PROBLEMS IN MODERN GLOBALIZATION

Program (June 30)

Tbilisi 2018

International Conference

Conference Venue: Meeting Room 2. Courtyard Tbilisi Marriott

9:30-10:00

• Registration

10:00

- Opening Conference
- Welcome Speech

10:30

• Plenary Session

12:00

• Coffee Break 15 minutes

12:15

• Continue the Plenary Session

14:00

• Break (lunch)

15:00

• Work in Sections - Discussion of Thematic Problems in Roundtable format

17:00

• Summarize and Close Conference

ORGANIZATIONAL-ADMINISTRATIVE COMMITTEE

Lasha Kandelakishvili (Chairman) - European University

Gocha Tutberidze (Deputy Chairman) - European University

Vakhtang Kavtaradze (Deputy Chairman) - European University

Givi Bedianashvili (Deputy Chairman) - European University

Tornike Khoshtaria (Deputy Chairman) - European University

Tamar Zarginava - European University

Maia Khurtsilava - European University

Lasha Chakhvadze - European University

Givi Bakradze - European University

SCIENTIFIC COMMITTEE OF THE CONFERENCE

Gocha Tutberidze, Professor (European University, Georgia)

Givi Bedianashvili, Professor (European University, Georgia)

Tornike Khoshtaria, (European University, Georgia)

Tea Todua, professor (European University, Georgia)

Alexander Aplakov, Professor (European University, Georgia)

Eka Devidze, Professor (European University, Georgia, Georgia)

Teimuraz Beridze, Professor (Ivane Javakhishvili Tbilisi State University, Georgia)

Ramaz Abesadze, Professor (Ivane Javakhishvili Tbilisi State University Paata Gugushvili Institute of Economics, Georgia)

Giorgi Ghavtadze, Professor (Akaki Tsereteli State University, Georgia)

Natela Tsiklashvili, Professor (Batumi Shota Rustaveli State University, Georgia)

Shalva Machavariani, Professor (East European University, Georgia)

Nikoloz Chikhladze, Professor (Kutaisi University, Georgia)

Evgeny Baratashvili, Professor (Georgia Technical University, Georgia)

Mikheil Tokmazishvili, Professor (St. Andrew the First-Called Georgian University of the Patriarchate of Georgia, Georgia)

Nino Paresashvili, Associate Professor (Ivane Javakhishvili Tbilisi State University, Georgia)

Badri Gechbaia, Associate Professor (Batumi Shota Rustaveli State University)

David Jalaghonia, Professor (Sokhumi State University, Georgia)

Giorgi Berulava, Professor, (Sokhumi State University, Georgia)

Regina Demianiuk, PhD (Siedlce University of Natural Sciences and Humanities, Poland)

Łukasz Ambroziak, PhD (Institute of Agricultural and Food Economics - National Research Institute, Poland)

Inta Ostrovska, Associate Professor, (The Institute of Humanities and Social Sciences, Daugavpils University, Latvia)

Dmitrijs Oļehnovičs, PhD (Daugavpils University, Latvia)

Izet Zegiri, Macedonian Academy of Science and Arts, South East European University, Macedonia

Fitim Deari, South East European University, Macedonia

Igor Lyutiy, Professor (Taras Shevchenko National University of Kyiv, Ukraine)

Liudmila Demydenko, PhD (Taras Shevchenko National University of Kyiv, Ukraine)

Galina Savina, Professor (Kherson National Technical University, Ukraine)

Elene Zaytseva, Professor (Kherson National Technical University, Ukraine)

Ganna Zhosan, PhD (Kherson National Technical University, Ukraine)

Irina Skionzhik, Associate Professor (Nikolayev National Agrarian University, Ukraine)

CONFERENCE ORGANIZING GROUP

Nina Kopaleishvili (head), Nino Gadilia, Tamar Chkoidze

PLENARY SESSION

Heads of the Plenary Session: Gocha Tutberidze; Givi Bedianashvili

Demur Chomakhidze, David Narmania - ECOLOGICAL CHALLENGES IN THE DEVELOPMENT OF **GEORGIA ENERGY**

Mikheil Tokmazishvili - THE GLOBAL ECONOMIC CRISIS AND ECONOMIC SCIENCE

Gocha Tutberidze - FINANCIAL MARKETS AND ECONOMIC GROWTH

Giorgi Gaganidze, Badri Ramishvili - HOW TO EVALUAT EFFICIENCY OF THE EXPORT **STRATEGIES**

Givi Bedianashvili - KNOWLEDGE ECONOMY, ENTREPRENEURIAL ACTIVITY AND CULTURE FACTOR IN MODERN CONDITIONS OF GLOBALIZATION: CHALLENGES FOR GEORGIA

Lukasz Ambroziak - COMPETITIVENESS OF POLAND AND GEORGIA IN AGRI-FOOD EXPORTS IN THE EU MARKET: A COMPARATIVE ANALYSIS

Nugzar Todua - IMPACT OF FOOD LABELING ON BUYING BEHAVIOR REGARDING TO HEALTHY NUTRITION

Liudmila Demydenko, Viktoria Reinska, Vladyslav Demydenko - THE TAX SYSTEM OF UKRAINE IN THE TRANSITION ECONOMY

Avtandil Sulaberidze - HISTORICAL PERIODIZATION OF GEORGIA'S DEMOGRAPHIC DEVELOPMENT

Joseph Archvadze - GLOBALIZATION AND INFLUENCE OF EXOGENOUS FACTORSON THE WELFARE OF THE POPULATION OF GEORGIA

David Sikharulidze, Vakhtang Charaia - OLI PARADIGM AND INVESTMENT POSITION OF **GEORGIA**

Tamila Arnania-Kepuladze – METHODOLOGICAL INDIVIDUALISM AND HUMAN MODEL IN ORTHODOX ECONOMIC THEORY

Tornike Khoshtaria - THE IMPACT OF STRATEGIC PLANNING ON ORGANIZATIONAL PERFORMANCE-THROUGH STRATEGY IMPLEMENTATION

Bazhenova Olena V., Chornodid Ihor S. - THE SIGNAL SYSTEM OF UKRAINE'S ECONOMY EXTERNAL SUSTAINABILITY: INDICATORS APPROACH

Faruk DAYI, Yusuf ESMER - DUAL LEADERSHIP: CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

Nodar Grdzelishvili, Ekaterine Gigolashvili - EUROPEAN EXPERIENCE OF REGIONAL CLUSTERS FORMATION

THE FIRST SECTION

Theory, methodology, macroeconomics, finances and systemic problems First Section Handlers: Mikheil Tokmazishvili; Tamila Arnania-Kepuladze

Gocha Tutberidze, Qetevan Pipia, Givi Rakviashvili - The measuring of the Gini, Theil and Atkinson indices for Georgia Republic and some other countries

Mirza Khidasheli, Niko Chikhladze - ON THE ISSUE OF EXCESSIVE INDEBTEDNESS

Lamara Qoqiauri - MODERN ARCHITECTURE OF THE WORLD FINANCIAL MARKETS

Giorgi Shikhashvili - FOR THE SYNERGISTIC UNDERSTANDING OF MANAGEMENT DEVELOPMENT IN THE CONDITIONS OF GLOBALIZATION

Mikheil Chikviladze - FOR CERTAIN ISSUES OF MONETARY-FISCAL POLICY AND ECONOMIC GROWTH

Levan Silagadze - FOREIGN DIRECT INVESTMENT INFLOW IN 1997-2016 YEARS IN GEORGIA, UKRAINE AND MOLDOVA (COMPARABLE ANALYSIS)

Miron Tughushi – TRENDS OF CHANGES IN UNEMPLOYEMENT LEVEL IN GEORGIAAND DIRECTIONS OF ITS REGULATION

Besik Bolkvadze - THE IMPORTANCE OF FINANCIAL RATIOS IN FINANCIAL ANALYSIS OF BUSINESS ENTITIES

Tamar Atanelishvili - FROM THE HISTORY OF ECONOMIC REFORMS IN GEORGIA

Eka Sepashvili - INNOVATIONS AND GLOBAL ECONOMY

Vladimer Togonidze - THE ROLE OF BUILDING AN INNOVATION ECOSYSTEM IN GEORGIA'S INTEGRATION WITH THE FU

Shota Shaburishvili - THE PECULIARITIES OF MANUFACTURING PROCESS GLOBAL FRAGMENTATION IN THE MODERN BUSINESS

Naira Galakvaridze, Eldar Gugava - ECONOMIC SYSTEM AND ENVIRONMENT

Giorgi Kepuladze - PSYCHOLOGICAL THEORY OF POVERTY

Ramaz Putkaradze - THE NORTH AMERICAN FREE TRADE ASSOCIATION (NAFTA) AND ITS ECONOMIC EFFECTS

THE SECOND SECTION

Education, technology, information, communication and tourism in terms of globalization Second Section Handlers: **Tea Munjishvili**; **Badri Ramishvili**

MAŁGORZATA BUŁKWOSKA - Development of agro-food trade between Poland and Georgia in terms of DCFTA EU-Georgia

Tea Munjishvili - PREDICTING OF ENTERPRISE'S FINANCIAL STABILITY BY SIMULATION MODELS

Maia Azmaiparashvili - TOURIST RESOURCES AS A REGIONAL TOURISM DEVELOPMENT FACTOR

Aliyeh Kazemi, Ali Katebi, Mohammad-Hossein Kazemi - IDENTIFYING CAUSES OF DELAY IN OIL AND GAS CONSTRUCTION PROJECTS USINGFUZZY DELPHI METHOD

Levan Sabauri - AUDIT RISK MANAGEMENT AND ITS AFFECT ON THE AUDIT OF THE FINANCIAL STATEMENT

Marina Muchiashvili - STATISTICAL ANALYSIS PUBLIC DEBT SUSTAINABILITY OF GEORGIA

Givi Bakradze, Nanuli Dzimtseishvili - PROCEDURAL ISSUES FOR DRAWING AND SUBMITTING MANAGEMENT REPORTS

Nazi Gvaramia - THE AIMS AND MAIN TYPES OF AUDIT

Nino Qogiauri - FOR PROGNOSIS OF INNOVATIVE DEVELOPMENT OF ENTERPRISES

Dodo Tchumburidze - EDUCATIONAL COGNITIVE FUNCTION OF PRODUCTS OF CULTURAL SPHERE

Ekaterine Bakhtadze - GEORGIAN CONSUMERS' BEHAVIOR IN TOURISM AND MARKET SEGMENTATION VALS SYSTEM

Medea Chelidze, Marine Topchishvili -THE ROLE OF FINANCIAL TECHNOLOGIES IN THE DEVELOPMENT OF THE BANKING SECTOR

Tea Udesiani, Tatia Udesiani - AUDIT OBJECTIVES OF FINANCIAL STATEMENTS, AUDIT RISK AND BASIC ASSESSMENT OFFINANCIAL STATEMENTS

Miranda Gavasheli - TOURISM SECTOR AND ITS IMPACT MODELS FOR EVALUATING REGION'S ECONOMICS

Tengiz Verulava - CHALLENGES AND PROBLEM IN PRIMARY HEALTH CARE IN GEORGIA

The information about the speakers PLENARY SESSION

Demur Chomakhidze - Doctor of Economic Sciences, Professor of Georgia Technical University, Academician of the Academy of Economic Sciences of Georgia, Georgia

David Narmania - Doctor of Economics, Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Mikheil Tokmazishvili - Doctor of Economic Sciences, Professor of Tbilisi Open University, Associate Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Gocha Tutberidze - Doctor of Economics, Professor, Vice-Rector of European University, Georgia

Giorgi Gaganidze - Professor of Ivane Javakhishvili Tbilisi State University, Dean of faculty of economic and business, Georgia

Badri Ramishvili - Associated Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Givi Bedianashvili - Doctor of Economic Sciences, European University Professor; Director of the Institute for Research of Economic and Social Problems of Globalization, Academician of the Academy of Economic Sciences of Georgia, Georgia

Lukasz Ambroziak - PhD, Institute of Agriculture and Food Economics — National Research Institute, Poland

Nugzar Todua - Doctor of economic Sciences, Professor of Ivane Javakhishvili Tbilisi State University, Academician of the Academy of Economic Sciences of Georgia, Georgia

Liudmyla Demydenko - PhD in Economics, Associated Professor of Taras Shevchenko National University of Kyiv, Ukraine

Viktoria Reinska - Ph.D. In Economics National University of Water Management and Nature Management, Ukraine

Vladyslav Demydenko - PhD student Kyiv National University of Trade and Economics, Ukraine

Avtandil Sulaberidze - Doctor of Economic Sciences, Professor Ilia State University, Georgia

Joseph Archvadze - Academic Doctor in Economics, Professor of Kutaisi University, Georgia

David Sikharulidze - PhD, Associated Professor Ivane Javakhishvili Tbilisi State University, Georgia

Vakhtang Charaia - PhD, Associated Professor Business and Technology University, Georgia

Tamila Arnania-Kepuladze - Professor Akaki Tsereteli State University, Georgia

Tornike Khoshtaria - Dean of the Faculty of Business and Technology of European University, Georgia

Olena Bazhenova – Doctor of Economics, Taras Shevchenko National University of Kyiv, Ukraine

Ihor Chornodid - Academy of Labor, Social Relations and Tourism, Ukraine

Faruk DAYI - Dr., Kastamonu University, Turkey

Yusuf ESMER – Dr., Sinop University, Turkey

Nodar Grdzelishvili - Doctor of Economics, Associated Professor of David Aghmashenebeli University, Georgia

Ekaterine Gigolashvili – PhD students, Georgian Technic University, Georgia The first section, Georgia

Qetevan Pipia - PhD student of Samtskhe-Javakheti State University, Georgia

Givi Rakviashvili - Doctor of Mathematics, Ilia State University Associate Professor, Georgia

Mirza Khidasheli - Doctor of Business Administration, Associate Professor Kutaisi University, Georgia

Niko Chikhladze - Doctor of Economic Sciences, Professor Akaki Tsereteli State University, Academician of the Georgian Academy of Economic Sciences, Georgia

Lamara Qoqiauri – Doctor of Economic Sciences, Professor, Academician of Georgian Economics Academy, Georgia

Giorgi Shikhashvili - Doctor of economics, Associate Professor Ivane Javakhishvili Tbilisi State University, Georgia

Mikheil Chikviladze - Doctor of Economics, Associate Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Levan Silagadze - PhD student of Ivane Javakhishvili Tbilisi State University, Georgia

Miron Tughushi - Doctor of Economics, Invited Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Besik Bolkvadze - PhD, Associate Professor, Batumi Shota Rustaveli State University, Georgia

Tamar Atanelishvili - Doctor of Economics, Associate Professor, Ivane Javakhishvili Tbilisi State University, Georgia

Eka Sepashvili - Doctor of Economics, Associate Professor, Ivane Javakhishvili Tbilisi State University, Georgia

Vladimer Togonidze - MBL, Ivane Javakhishvili Tbilisi State University, Georgia

Shota Shaburishvili - Doctor of Economics, Associate Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Naira Galakvaridze - Professor of Georgian Technical University, Georgia

Eldar Gugava - Professor of Georgian Technical University, Georgia

Giorgi Kepuladze - PhD student, Akaki Tsereteli State University, Georgia

Ramaz Putkaradze - Doctor of Economics, Associate Professor, Ivane Javakhishvili Tbilisi State University, Georgia

THE SECOND SECTION

MAŁGORZATA BUŁKWOSKA - Institute of Agriculture and Food Economics – National Research Institute, Poland

Tea Munjishvili - Doctor of Economics, Associate Professor of Ivane Javakhishvili Tbilisi State University, Georgia

Maia Azmaiparashvili - Doctor of Management (Art Management), Associate Professor of Georgian Shota Rustaveli Theater and Film State University, Georgia

Aliyeh Kazemi - Department of Industrial Management, Faculty of Management, University of Tehran, Tehran, Iran

Ali Katebi - Department of Civil Engineering, Engineering Faculty, Kharazmi University, Tehran, Iran

Mohammad-Hossein Kazemi - Department of Civil Engineering, Engineering Faculty, Kharazmi University, Tehran, Iran

Levan Sabauri - Academic Doctor of Economics, Associate Professor, Ivane Javakhishvili Tbilisi State University, Georgia

Marina Muchiashvili - PhD, Associated Professor Ivane Javakhishvili Tbilisi State University, Georgia

Givi Bakradze - Doctor of Business Administration, Associate Professor of European University, Head of Financial Service, Georgia

Nanuli Dzimtseishvili - Academic Doctor of Economics, Associated Professor, Sokhumi State University, Georgia

Nazi Gvaramia - Academic Doctor of Economics, Associate Professor of Sokhumi State University, Georgia

Nino Qoqiauri - Phd Student, Kutaisi University, Georgia

Dodo Tchumburidze - Doctor of Management (Art Management), Associate Professor of Georgian Shota Rustaveli Theater and Film State University, Georgia

Ekaterine Bakhtadze - Academic Doctor of Economics, Associated Professor, Batumi Shota Rustaveli State University, Georgia

Medea Chelidze - Professor of Georgian Technical University, Georgia

Marine Topchishvili - PhD in Business Administration, Assistant Professor, Georgian Technical University, Georgia

Tea Udesiani - Business Administration Doctor, Akaki Tsereteli State University, Georgia

Tatia Udesiani - PhD Student, Akaki Tsereteli State University, Georgia

Miranda Gavasheli - PhD student, at St. Andrew the First-Called Georgian University of the Patriarchate of Georgia, Georgia

Tengiz Verulava - Academic Doctor of Medicine, Ilia State University, Georgia

